

Interoffice  
Memorandum

To: See Distribution List

From: Kenneth L. Lay

Department: Department

Subject: Enron LOC

Date: July 26, 2001

This serves as notice of my intent to repay my outstanding loan balance of \$4,000,000 plus interest in full with shares of Enron stock as of this day, July 26, 2001.

cc: Ann Bennett

Bob Butts - Fax: 713-646-8409

Mary Joyce - Fax: 713-646-2110

Elaine Overturf

KENNETH L. OR LINDA P. LAY  
OR SALLY A. KEEPERS OR SHERRIE GIBSON  
2121 Kirby Dr., #137  
HOUSTON, TX 77019  
713-630-0103

Bank of America, N.A.  
Houston, TX 77252

5027

35-21130/266

PAY TO THE ORDER OF	***** TWENTY FOUR ***** 79/100 Dollars				
Enron Corp	<table border="1"> <tr> <td>DATE</td> <td>AMOUNT</td> </tr> <tr> <td>Jul 30 01</td> <td>*****\$24.79*</td> </tr> </table>	DATE	AMOUNT	Jul 30 01	*****\$24.79*
DATE	AMOUNT				
Jul 30 01	*****\$24.79*				

Enron Corp  
Post Office Box 1188  
Houston, TX 77251-1188  
|||||

Memo: LOC Pay off 7/26/01

"00502?" "113000023" "266253070?"

EC38648B0050181

GOVERNMENT  
EXHIBIT  
2476

Crim. No. H-04-25 (S-2)